

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

1.	Name of the Target Company (TC)	Patel Engineering Limited (“Company”)	
2.	Name of the acquirer(s)	Janky Patel	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited. 2. BSE Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Mr. Rupen Patel one of the promoters of the Company expired on July 05, 2024. Mr. Rupen Patel has nominated Ms. Janky Patel as a nominee for the shares held by him. The transmission process for 1,49,900 shares have been completed out of 3,07,85,933 shares held by Late Mr. Rupen Patel. The balance shareholding of Late Mr. Rupen Patel is pledged and are proposed to be transmitted in due course to Ms. Janky Patel after discussions and completion of necessary formalities with pledgees for which separate disclosure will be made.</p> <p>Further, Mr. Rupen Patel also held 32.70% of shares in other promoter of Company i.e. Raahitya Constructions Private Limited, the Promoter Entity (“Raahitya”). Mr. Rupen Patel nominated Ms. Janky Patel as a nominee for these shares held by him in Raahitya. The transmission process has been completed. Ms. Janky Patel now holds 32.70% stake in Raahitya and Raahitya in turn holds 27.52% shares in the Company.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (g) of the Takeover Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller		
	Late Mr. Rupen Patel		

	b.	Date of acquisition	September 13, 2024			
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>Number of shares held in the name of Mr. Rupen Patel in the Company 3,07,85,933. Out of which currently 149,900 shares were transferred by way of transmission to Ms. Janky Patel. The remaining shares of Late Mr. Rupen Patel are pledged and are proposed to be transferred by way of transmission in due course to Ms. Janky Patel after completion of necessary formalities with pledgees for which separate disclosure will be made.</p> <p>Raahitya holds 27.52% shares of Patel Engineering Limited. Rupen Patel holds 32.70% of Raahitya, which got transferred by way of transmission to Ms. Janky Patel. The shares held by Raahitya in the Company are not being transferred.</p>			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<p>3,07,85,933 shares aggregating to 3.65% are proposed to be actually acquired by way of transmission. Total shares actually acquired are 1,49,900 aggregating to 0.017%.</p> <p>Additionally, indirect interest of Rupen Patel in the Company through Raahitya is transferred by way of transmission to Ms. Janky Patel. Raahitya holds 27.52% shares of Patel Engineering Limited. Rupen Patel held 32.70% of Raahitya, which got transferred by way of transmission to Ms. Janky Patel.</p> <p>The shares held by Raahitya in the Company are not being transferred.</p>			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)				
		Ms. Janky Patel	0	0	149,900*	0.017%*
	b.	Each Seller / Transferor				
		Late Mr. Rupen Patel	3,07,85,933*	3.65%	306,36,033*	3.64%*
<p>* balance shareholding of Late Mr. Rupen Patel are pledged and are proposed to be transmitted in due course to Ms. Janky Patel after discussions and completion of necessary formalities with pledgees for which separate disclosure will be made.</p>						



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Patel Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Janky Patel <u>Persons Acting in Concert:</u> 1. Raahitya Constructions Private Limited 2. Prahm India LLP 3. Alina Rupen Patel 4. Ryan Rupen Patel 5. Chandrika Pravin Patel#		
Whether the acquirer belongs to Promoter / Promoter group	No, however pursuant to the transmission acquirer will be classified as promoter.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	30,49,17,712	36.11%	36.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	(shareholding of promoter and promoter group)		
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	30,49,17,712	36.11%	36.11%
Details of acquisition			
a) Shares carrying voting rights acquired	1,49,900	0.017%	0.017%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

J. Patel

d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
e) Total (a+b+c+/-d)	1,49,900	0.017%	0.017%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	30,49,17,712	36.11%	36.11%
b) VRs otherwise than by equityshares	(shareholding of promoter and promoter group)		
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	30,49,17,712 (shareholding of promoter and promoter group)	36.11%	36.11%
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Transmission		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 13, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	84,43,76,117		
Equity share capital/ total voting capitalof the TC after the said acquisition	84,43,76,117		
Total diluted share/voting capital of theTC after the said acquisition	84,43,76,117		

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Part-B***

Name of the Target Company: Patel Engineering Limited

deceased, share transmission to Mr. Ryan Patel is pending release of pledge by the lenders of the Company.



Signature of the acquirer

Mumbai

September 16, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

JANKY PATEL

**A.K Patel Bungalow,
5D Dadabhai Road,
Near Arya Samaj,
Santacruz (West)
Mumbai – 400054.**

September 16, 2024

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Mumbai – 400 051

Dear Sir(s),

**Sub – Disclosures pursuant to change in shareholding amongst promoters due to
Transmission/inheritance.**

**Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
("Takeover Regulations").**

This is to inform that Mr. Rupen Patel, one of the Promoters of Patel Engineering Limited ("the Company"), expired on July 5, 2024. The part transmission/inheritance process to the nominee/legal heirs has been completed.

The aforesaid transfers of the equity shares by way of transmission, succession and inheritance falls under Regulation 10(1)(g) of the Takeover Regulations.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of the Company:

1. Disclosures by Ms. Janky Patel (nominee), Ms. Alina Patel and Mr. Ryan Patel (legal heirs) under Regulation 10(6) – Report to the Stock Exchanges in respect of acquisition made in reliance upon exemption provided in Regulation 10(1)(g) of the Takeover Regulations by the Acquirer; and
2. Disclosures by Ms. Janky Patel (nominee) under Regulation 29(1) and Ms. Alina Patel and Mr. Ryan Patel (legal heirs) under Regulation 29(2) of the Takeover Regulations.

Thanking you,
Yours faithfully,

**For and on behalf of
Promoter and Promoter Group of Patel Engineering Limited**


Janky Patel

Encl.: As Above.

C.C.: Patel Engineering Limited, Patel Estate Road, Jogeshwari (West), Mumbai 400102.